

CIM



CIM GROUP AND THE HOLLYWOOD PANTAGES THEATRE SIGN AGREEMENT TO BRING BROADWAY PROGRAMMING TO DOLBY THEATRE

Agreement adds to the array of events and entertainment at the Dolby that includes live broadcast, concerts, movie premieres and the annual Academy Awards®

HOLLYWOOD, Calif – August 15, 2018 – CIM Group®, owner and operator of the iconic Dolby Theatre at Hollywood & Highland Center®, and The Hollywood Pantages Theatre, Los Angeles’ foremost presenter of first-class touring Broadway productions at the prominent location of Hollywood and Vine, today announced an agreement for The Hollywood Pantages Theatre to bring Broadway productions to Dolby Theatre beginning in 2020. Both theatres hold famed locations on Hollywood Boulevard and provide distinct entertainment options.

The Hollywood Pantages Theatre is a premier venue and an historic gem known for bringing exceptional Broadway productions to Los Angeles. Many of these productions have drawn heightened interest in recent years for long-term engagements in Hollywood, and partnering with Dolby Theatre, a richly appointed and technically sophisticated theatre, allows for these complementary venues to further cement Hollywood as the entertainment capital.

Dolby Theatre will continue to program and host a variety of live television productions, movie premieres, concerts, cultural, civic and arts events including the annual Academy Awards®. Recent programming at Dolby has included several seasons of *America’s Got Talent*; the *American Film Institute’s Lifetime Achievement Award – George Clooney*; film premieres for *Blank Panther* and *Solo: A Star Wars Story*; showcases for Trevor Noah, Andrea Bocelli, Carol Burnett, and Neal deGrasse Tyson; and The Paley Center for Media’s Paleyfest.

“Broadway is creating captivating productions that are enjoying sold-out runs in New York and on tour. This arrangement benefits Los Angeles and the region as audiences will be drawn to an expanded array of acclaimed productions available in Hollywood,” said Shaul Kuba, Co-Founder and Principal of CIM Group. “Dolby Theatre is internationally recognized and with its advanced technology that provides for state-of-the-art sound and projection, television production capabilities and stunning interior, it is a sought-after option for a host of productions. The Hollywood Pantages Theatre bringing Broadway shows to Dolby Theatre complements our program lineup.”

James L. Nederlander, President of the Nederlander Organization said, “My father first began investing in Hollywood in 1977 when he purchased The Pantages Theatre. Since then we have had one goal, which is to bring the best of Broadway to all of Los Angeles. That commitment is strengthened with our agreement to begin presenting shows at Dolby Theatre in 2020. Audiences from all over Los Angeles and beyond will be thrilled to have yet another terrific venue in which to enjoy the Best of Broadway on the West Coast.”

About Dolby Theatre

Opened in 2001, the 180,000-square-foot, 3,400-seat Dolby Theatre® with cutting edge technologies sets the stage for entertainment technology as a host of the world's biggest movie premieres, events, and performances. Dolby Theatre is an ongoing showcase for the latest innovations in Dolby entertainment technology, including Dolby® Atmos™, a breakthrough audio technology that delivers a natural, life-like sensory experience. Dolby Theatre also features Dolby 3D, a state-of-the-art imaging solution that provides audiences with a superior 3D experience. Dolby Theatre is located within the Hollywood & Highland, which consists of over 640,000 square feet of space featuring national, regional and local retail tenants, a variety of restaurants, several of Hollywood's hottest nightclubs, a six screen state-of-the-art cinema adjacent to the world-famous TCL Chinese Theatre and the 640 room Loews Hollywood Hotel. www.dolbytheatre.com.

About The Hollywood Pantages Theatre

The Hollywood Pantages is part of The Nederlander Organization, which owns or operates venues on Broadway, Chicago, San Diego, San Jose, Tucson, Durham, Oklahoma City, N. Charleston, and London. The Hollywood Pantages is the foremost presenter of first-class touring productions in Los Angeles, with over 35,000 season ticket holders. Presentations include *Hamilton*, *Disney's The Lion King*, *Wicked*, *The Book of Mormon*, and *The Phantom of the Opera*. www.hollywoodpantages.com.

About CIM Group

CIM is a community-focused real estate and infrastructure owner, operator and lender. Since 1994, CIM has led more than \$56 billion of projects in communities across the Americas on behalf of its own account and its partners, co-investors and shareholders. CIM's broad in-house expertise includes decades of research, acquisition, credit analysis, development, finance, leasing and asset management experience in urban real assets, net-lease assets and other associated credit strategies. Utilizing its disciplined approach and extensive in-house expertise, CIM seeks to maximize value in projects, which ultimately enhances communities. For more information, visit www.cimgroup.com.

###

Media Contacts:

For Hollywood Pantages:
Benny Aguayo
Assistant Director Marketing & Communications
323-468-1768
baguayo@nederlander.com

For CIM Group:
Karen Diehl
Diehl Communications
310-741-9097
karen@diehcommunications.com